

Message Text

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11

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 CIAE-00 PM-03 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 XMB-02 OPIC-03 CIEP-01

LAB-04 SIL-01 OMB-01 STR-04 CEA-01 NEA-10 IO-10 /104 W

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R 230822Z JUL 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5730

C O N F I D E N T I A L MANILA 10067

USADB

E.O. 11652: ADS, DECLAS 7/23/78

TAGS: EAID, EFIN, CB

SUBJECT: SUSPENSION OF OPERATIONS IN CAMBODIA

PASS TREASURY FOR ZINMAN

REF: TRASURY 75-128

1. ADB SUSPENDED OPERATIONS IN CAMBODIA EFFECTIVE JULY 17, 1975. IN TELEX ADDRESSED TO MINISTER OF FINANCE, PHNOM PENH, AND SIGNED BY DAVID FISHER, ADB DIRECTOR OF OPERATIONS, BANK INFORMED CAMBODIA THAT QUOTE THE BANK, PENDING CLARIFICATION OF THE STATUS OF PROJECT IMPLEMENTATION, SUSPENDS AS OF 17 JULY, 1975 UNDER SECTION 5.02 (D) OF THE BANK'S LOAN REGULATIONS, FURTHER WITHDRAWALS FROM THE LOAN ACCOUNT EXCEPT FOR THE FOLLOWING CATEGORIES SO AS TO MINIMIZE BORROWERS'S LIABILITY:

A. PAYMENTS ALREADY MADE TO SUPPLIERS BY COMMERCIAL BANKS CONCERNED UNDER LETTERS OF CREDIT COVERED BY THE BANK'S QUALIFIED COMMITMENTS.

B. PAYMENTS DUE TO SUPPLIERS FOR GOODS WHICH
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HAVE ALREADY BEEN DELIVERED ON BOARD THE VESSEL WHERE

SUCH PAYMENTS ARE TO BE MADE BY COMMERCIAL BANKS
CONCERNED UNDER LETTERS OF CREDIT COVERED BY THE
BANK'S QUALIFIED COMMITMENTS.

C. PAYMENTS DUE TO CONSULTANTS FOR THEIR SERVICES
ALREADY PERFORMED AND CERTIFIED BY SNGB TO THIS EFFECT.
END QUOTE.

2. BANK UNAWARE WHETHER TELEX RECEIVED.

3. ABOVE INFORMATION AS WELL AS RATIONALE FOR
SUSPENSION DETAILED IN BANK DOC.NO. SECM72-75 POUCHED
NAC AGENCIES JULY 23 AND REPORTED SEPTEL. FYI: DOCUMENT
NOTES IN PARTICULAR THAT IN SUSPENDING ADB OPERATIONS
IN CAMBODIA, PRESIDENT CONSIDERED QUOTE ONLY THE FACTORS
RELEVANT TO THE PROGRESS OF THE PROJECT IN DUE
CONFORMITY WITH THE RELEVANT AGREEMENTS AND WITH DUE
REGARD TO THE INTERESTS OF THE BORROWER AND THE BANK;
HE DESIRES TO MAKE IT PLAIN THAT NO OTHER CONSIDERATIONS
HAVE ENTERED INTO, OR SHOULD BE READ INTO, THIS
ACTION TAKEN BY HIM UNQUOTE.END FYI. SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN ASSISTANCE, BANK LOANS, PROGRAMS (PROJECTS), BANK LAW
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

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Review Release Date: n/a
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Subject: SUSPENSION OF OPERATIONS IN CAMBODIA PASS TREASURY FOR ZINMAN
TAGS: EAID, EFIN, CB, US, ADB-1
To: STATE
Type: TE
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